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KING OF CAPITAL: The Remarkable Rise, Fall, and Rise Again of Steve Schwarzman and Blackstone (Crown Business; October 2010) tells how how Schwarzman and his co-founder Pete Peterson, starting with just one secretary in 1985, built a powerhouse that weathered the financial crisis successfully even as other institutions crumbled.

## **A quick summary | King of Capital**

" King of Capital aspires to be a serious portrait of Blackstone and the way that Schwarzman so brilliantly built it up, scoring numerous coups along the way and avoiding the mistakes of many competitors. And it does a fine job in what it sets out to do."

## **King of Capital: The Remarkable Rise, Fall, and Rise Again**

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For a fuller picture of Mr. Schwarzman, one can always turn to “King of Capital” (2010) by David Carey and John E. Morris. Their three-dimensional portrait, which emerges from a close analysis of Blackstone’s biggest deals, presents [Schwarzman] as a driven yet risk-averse financier who has occasionally said dumb things, treated subordinates harshly and raised eyebrows with his lavish lifestyle.

## **King of Capital | The inside story of Blackstone and the ...**

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