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specifically they  
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Petroleum was  
established in 1924 by  
performing a merger  
with some of the solely  
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companies. The firms  
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goal of the firm to  
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wealth. The first is that  
PPC has been  
calculating their  
weighted average cost  
of capital incorrectly,  
by incorrectly  
calculating their after

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tax cost of debt and their cost of equity.

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Corporation's (PPC) has  
been through a diverse

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amount of changes throughout the years. They were originally were a merger of several different independent firms operating in the oil refining, pipeline transportation, and industrial chemicals fields.

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Background: The

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Pioneer Petroleum Corporation is a hydrocarbons-based company, concentrating on oil, gas, coal, and petrochemicals. One of the critical problems confronting management and the board of Pioneer was the determination of a minimum acceptable rate of return on new capital investments.

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*Page 22/28*

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by incorrectly  
calculating their after  
tax cost of debt and  
their cost of equity.

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Petroleum Corporation  
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Background: Formed in  
1924 by a merger of  
several firms, Pioneer  
Petroleum Corporation



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(PPC) is in the business of refining oil, building pipeline transportation and creating industrial fields.

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