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1 See Figure 1: Exchange Rates, 1920-1939, for the value of sterling and the franc relative to the dollar. Between 1920 and 1925, the dollar was tied to gold, while sterling and the franc floated. Uncertainty over the ultimate disposition of the controversies over war debts and reparations, a shortage of international liquidity, national differences in postwar inflation, and the burdens of ...

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Sterling-Dollar Diplomacy | Foreign Affairs

Historical Exchange Rates For United States Dollar to British Pound Sterling 0.784 0.800 0.816 0.831 0.847 0.863 Mar 20 Apr 04 Apr 19 May 04 May 19 Jun 03 Jun 18 Jul 03 120-day exchange rate history for USD to GBP Quick Conversions from United States Dollar to British Pound Sterling : 1 USD = 0.79556 GBP

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Gardner, Richard N. Sterling-Dollar Diplomacy in Current Perspective: The Origins and the Prospects of Our International Economic Order (1980) Grant Jr., Philip A. "President Harry S. Truman and the British Loan Act of 1946," Presidential Studies Quarterly, (Summer 1995) 25#3 pp 489-96; Kindleberger, Charles P. (2006).

Anglo-American loan - Wikipedia

His Oxford thesis, published by the Oxford University Press as Sterling-Dollar Diplomacy, has been described as the "classic" study of Anglo-American economic collaboration in the creation of the Bretton Woods institutions and GATT.

Richard N. Gardner - The American Academy of Diplomacy

THE STERLING CRISIS OF 1947 393 and currency convertibility.6 For this reason, the Americans viewed the sterling area, which during the war had seen the introduction of rationing hard currency through the operation of the gold and dollar pool, as a discriminatory economic bloc which impeded progress to an open world economy.