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The strategic management process is a. a set of activities that will assure a temporary advantage and average returns for the firm. b. a decision-making activity concerned with a firm's internal resources, capabilities, and competencies, independent of the conditions in its external environment.

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In the business world, the term "strategic management process" refers to any strategy which an organization uses to define itself; a strategy whereby managers within a company will choose from a number of different possible ways for that company to be run, picking the best one possible given the circumstances so that the organization can achieve the best performance available. What can you ...

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Strategic Management Multiple Choice Questions And Answers Doc

### Strategic Management Multiple Choice Questions And Answers Doc

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### Exam Questions on Strategic Management

44. Effective strategic planning processes are intangible resources. True False 45. Company reputation with customers, suppliers and other stakeholders is an intangible resource. True False 46. Examples of organizational capabilities are outstanding customer service, excellent product development

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Business/Economics Quiz on strategic management multiple choice, created by Shia Doula on 14/04/2019. ... Answer. they are likely to be concerned with, or affect, the long-term direction of an organisation. they identify specific areas of strategic interest for the management of an organisation. they result in better organisational performance.

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Answers b and c. The success of Japanese Total Quality Management: @Pages and References: Pages 140- a. Shows that it is possible to pursue Cost Leadership and Differentiation strategies simultaneously \*b. Refutes the perceived trade-off between low cost products and high quality products c. Has made Porter's analysis outdated d. Answers b and c

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IN STRATEGIC MANAGEMENT OF NOKIA The concept of strategic management is refers to (1) Strategy Formulation, (2) Strategy Implementation and (3) Strategy Evaluation. The limitation of discussion now is discussed only on strategic formulation: Nokia's vision of the future, mission, goals, and strategies. II.1. VISION OF NOKIA

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